

THE HANUMAN ESTATES LIMITED

STATEMENT OF ACCOUNTS

FOR

THE YEAR ENDED 31ST MARCH, 2021

OFFICE

**8, B.B.D. BAG (EAST),
KOLKATA – 700 001**

THE HANUMAN ESTATES LIMITED

NOTICE TO THE SHAREHOLDER:

NOTICE is hereby given that the 85th Annual General Meeting of the shareholders of THE HANUMAN ESTATES LTD. will be held at the Registered office of the Company at 8, B.B.D. Bag (East) Kolkata – 700001 on 29th November 2021 at 11.30 A.M. to transact the following business :

ORDINARY BUSINESS :

1. To receive and adopt the audited Profit and Loss Account for the year ended 31st March, 2021 and the Balance Sheet on that date along with the report of the Directors and Auditors thereon.
2. To appoint a Director Mr. Mahesh Kumar Sharma, who retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.
3. To ratify the appointment of Auditors and fix their remuneration.

By order of the Board


DIRECTOR

8, B.B.D Bag (East)
Kolkata – 700001

M. K. Sharma
DIN: 08955954

Dated: 06th Nov, 2021

NOTE:

A member entitled to attend and vote at the AGM may appoint another person as proxy to attend and vote on his or her behalf and such proxy need not be a member of the company. A proxy to be valid must be lodged with the company at its registered office at least 48 hours prior to the appointed time for the meeting.

THE HANUMAN ESTATES LIMITED

Regd. Office:8, B. B. D. BAG (EAST), Kolkata-700001

CIN: U65110WB1936PLC008674

Director's Report to the Shareholders for the year ended 31st March, 2021

Dear Members,

Your Directors have pleasure in presenting their Annual Report along with Audited Statement of Accounts of the Company for the year ended 31.03.2021.

1. Financial Results :

PARTICULARS	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Turnover (Including other Income)	1,98,10,378	1,85,45,453
Profit/Loss before Depreciation	1,17,88,217	1,21,47,859
Depreciation	7,68,259	7,91,331
Profit/(Loss) before taxation	110,19,958	113,56,528
Provision for Income Tax:		
Current year taxes	27,00,000	30,00,000
Deferred Tax	(94,484)	(79,949)
Profit/(Loss) after Tax	84,14,442	84,36,477
Prior Period Adjustment	1,04,384	9,10,967
Balance brought forward from Last Year	7,88,24,376	6,94,76,932
Balance carried to balance sheet	8,73,43,202	7,88,24,376

2. Dividend :

Yours Directors do not recommend any dividend for the period under review with a view to retain the earning for further investment in the business of the Company.

3. Transfer to Reserves :

The profits after tax for the year amounting to Rs.84,14,442/- have been carried to the accumulated Surplus in the Statement of Profit & Loss Account, the balance of which as at the year end, appearing under Reserves & Surplus (refer note no.3 of the Balance Sheet), is Rs.8,73,43,202/- after adjustment of prior period items. No amounts have been transferred to any other Reserve account.

4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund :

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. Review of business operations and future prospects:

The company's income and profits have remained largely steady inspite of the adverse economic scenario during year due to the impact of the Covid-19 pandemic. This is in view of the nature of the company's business as also measure taken by the management to control costs and optimize use of available resources. Your directors anticipate the same trend to continue in the near future.

6. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future :

No adverse orders or rulings of any Court or Tribunal or Regulator were passed which would impact the going concern status and Company's operations in future between end of the financial year of the Company and the date of this report.

7. Change in the nature of business, if any

There is no change in the nature of the business of the company carried on during the year as compared to the previous year.

8. Material changes and commitments affecting the financial position of the Company that have occurred between the end of the financial year to which these financial statements relate and the date of the report :

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and on the date of this report

9. Voluntary revision of Financial statements or Board's Report :

No voluntary revision of Financial Statements or Board's Report was made in respect of any of the 3 (three) preceding financial years applicable to the company relevant to the year under report.

10. Changes in Share Capital :

There was no change in the Share Capital during the year under review.

11. Disclosure regarding issue of equity shares with differential rights, employee stock options, sweat equity shares and provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

During the year under review there was no issue of Equity shares with differential voting rights, Employees stock Options and Sweat Equity Shares and no provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees, and hence no disclosure is required under the Companies (Share Capital and Debentures) Rules, 2014

12. Deposits

The Company has neither accepted nor renewed any deposits falling within the provisions of Section 73 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 and hence the details relating to deposits, covered under Chapter V of the Companies Act 2013 are not applicable.

13. Conservation of energy, Technology absorption and Foreign exchange earnings and outgo :

The nature of business of the company requires no such usage of energy or technology absorption that warrants us to make a policy for Conservation of Energy & Technology Absorption. Accordingly, the provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. However the company endeavors to optimize energy utilization and conservation wherever possible.

Foreign exchange -	earnings	NIL
	Outgo	NIL

14. Development and implementation of Risk Assessment Policy :

Risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

15. Corporate Social Responsibility :

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable and hence no disclosure in terms of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is necessary.

16. Particulars of Loans, Investments or Guarantees under section 186 of the Companies Act 2013 :

There were no loans, guarantees or investments made by the Company in excess of the limits under Section 186 of the Companies Act, 2013 during the year under review. However loans have been given to companies which are in accordance with the provisions of section 186 and necessary disclosures in this regard are made in the notes to the financial statements.

17. Contracts of arrangement with Related parties :

There were contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review is as per annexure- B

18. Holding & Subsidiaries Companies, Associates and Joint Ventures

The company does not have any Holding, Subsidiary, and Joint Ventures and therefore there are no particulars to be reported in this regard for the year under review. Transaction with Associated Companies are as per Annexure 'B'

19. Changes in Directors and Key Management Personnel

Shri Anirudh Jalan, Director of the company retired by rotation at the AGM held during the year on 29thDec,2020. and being eligible was reappointed. Shri Mahesh Kumar Sharma, Director retires by rotation at the ensuing AGM and has expressed his eligibility and willingness to be reappointed. The Board recommends his reappointment. There have been no other changes in the directors and/or key management personnel of the company during the year under review

20. Declaration of Independent Director

The provisions of the Declaration of Independent Director under sub-section (6) of Section 149 of the Companies Act, 2013 are not applicable to this company.

21. Statement on Formal Annual Evaluation by the Board of its performance, that of its directors and its committees :

No statement is required to be made indicating the manner in which Formal Annual Evaluation has been made by the Board of its own performance its Directors and that of its Committees as the same is not required for this company under the Companies Act, 2013.

22. Management discussion and analysis Report

Presentation of Management Discussion and analysis Report is not applicable to the company.

23. Nomination and Remuneration Committee

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

24. Managerial Remuneration :

No disclosure for Managerial Remuneration under the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable to this company.

25. Receipt of Commission by Managing Director/Whole Time Director or receipt of Commission and/or Remuneration from its Holding or Subsidiary :

Disclosure in respect of receipt of Commission by Managing Director /Whole time Director or receipt of Commission and/or remuneration from its Holding or Subsidiary is not applicable to the company

26. Disclosure of Establishment of Vigil Mechanism :

Disclosure of details about establishment of a Vigil mechanism for directors and employees to report their genuine concern or grievances are not applicable to this company.

27. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 :

There are no such cases filed in respect of the Company during the year under report.

28. Fraud Reporting :

There are no frauds reported for the period under review and hence there are no particulars to report.

29. Internal Financial Controls :

The company has effective internal financial control systems commensurate to its size in regard to preparation of financial statements. The same are being reviewed at periodic intervals to assess any weakness and if found are redressed immediately.

30. Corporate Governance :

Presentation of Report on Corporate governance Report along with this Report is not applicable to the Company

31. Details of Board Meetings conducted during the year :

The Company held six (5) Board meetings on 8th June 2020, 29th September 2020, 11th November 2020, 12th December 2020 and 8th March 2021 during the financial year under review.

32. Directors Responsibility Statement :

- a) In preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any;
- b) They have selected the accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the of the financial year under the review and for the profit or loss of the company for the period;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for the safeguarding the assets of the Company and for preventing and detecting fraud and irregularities;
- d) They have prepared the annual accounts on a going concern basis.
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. Audit Committee :

The relevant provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

34. Statutory Auditors :

M/s S.B.DANDEKER & CO., Chartered Accountants, are appointed as the statutory auditors of the company for a period of 5 years from FY 2020-21 through to FY 2024-25 in accordance with section 139(1) of the Companies Act 2013.

35. Cost auditors :

The company is not required to appoint any Cost auditor under the Act and the Rules framed thereunder.

36. Secretarial Audit :

The provisions relating to Secretarial Audit are not applicable to the Company.

37. Explanation and comments on qualification, reservations and adverse remark made in the auditor's report and secretarial audit report :

There are no qualifications in the auditor's report for the period under review. The provisions relating to submission of Secretarial Audit Report are applicable to the Company and hence there is nothing to report.

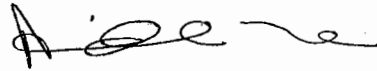
38. Extract of Annual Return :

The extract of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A forming part of this Report.

39. Acknowledgments :

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed in your Company.

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS



Anirudh Jalan
Director
DIN- 00365513



M. K. Sharma
Director
DIN-08955954

Place: Kolkata

Date: 06th November, 2021

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on **31.03.2021**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U65110WB1936PLC008674
2.	Registration Date	10/07/1936
3.	Name of the Company	The Hanuman Estates Ltd.
4.	Category/Sub-category of the Company	Company limited by shares Indian Non Government company
5.	Address of the Registered office & contact details	8 B . B. D. Bag East, 2 nd Floor Kolkata-700001
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Real estate activities with own or leased property	70109	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (No.of companies for which information is being filled)- NIL

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% AGE OF SHARES HELD	APPLICABLE SECTION
1					
2		NOT APPLICABLE			
3					

Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	1380	1380	1.10	0	1380	1380	1.10	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	0	1380	1380	1.10	0	1380	1380	1.10	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	1380	1380	1.10	0	1380	1380	1.10	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	124500	124500	100	0	124500	124500	100	0

Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Anirudh Jalan	58250	46.79	0	58250	46.79	0	0
2	Anirudh Jalan Karta	35000	28.11	0	35000	28.11	0	0
3	Atlas & Union Jute Press Co. Ltd.	24000	19.28	0	24000	19.28	0	0
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
		117250	94.18%	0	117250	94.18%	0	0

4.	Smt. Tiji Devi Jalan				
	At the beginning of the year	700	0.56%	700	0.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			700	0.56%
	At the end of the year	700	0.56%	700	0.56%
5.	Smt. Chandbai Devi Bajoria				
	At the beginning of the year	560	0.45%	560	0.45%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			560	0.45%
	At the end of the year	560	0.45%	560	0.45%
6.	Smt. Devi Krishna Jalan				
	At the beginning of the year	420	0.33%	420	0.33%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			420	0.33%
	At the end of the year	420	0.33%	420	0.33%
7.	Krishna Gopal Jalan				
	At the beginning of the year	350	0.28%	350	0.28%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			350	0.28%
	At the end of the year	350	0.28%	350	0.28%
8.	Sri Shyam Sunder Jalan				
	At the beginning of the year	350	0.28%	350	0.28%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			350	0.28%
	At the end of the year	350	0.28%	350	0.28%
9.	Shri Bajorai Lal Chiranji				
	At the beginning of the year	140	0.11%	350	0.11%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			350	0.11%
	At the end of the year	140	0.11%	140	0.11%

C) Change in Promoters' Shareholding (please specify, if there is no change)-

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NO CHANGE			
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Smt. Devi Narayani				
	At the beginning of the year	700	0.56%	700	0.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			700	0.56%
	At the end of the year			700	0.56%
2.	Smt. Jihmi Devi Bijoria				
	At the beginning of the year	700	0.56%	700	0.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			700	0.56%
	At the end of the year	700	0.56%	700	0.56%
3.	Smt. Pana Devi Jalan				
	At the beginning of the year	700	0.56%	700	0.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			700	0.56%
	At the end of the year	700	0.56%	700	0.56%

10.	Brij Nath Jalan				
	At the beginning of the year	140	0.11%	140	0.11%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			140	0.11%
	At the end of the year	140	0.11%	140	0.11%

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
(I)	Anirudh Jalan				
	At the beginning of the year	58250	46.79		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	58250	46.79
	At the end of the year			58250	46.79

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	21,68,721	0	0	21,68,721
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	21,68,721	0	0	21,68,721
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	21,68,721	0	0	21,68,721
Net Change	-21,68,721	0	0	-21,68,721
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Anirudh Jalan			---	
1	Gross salary	5,40,000				5,40,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, (Directors Meeting Fees)					
	Total (A)	5,40,000				5,40,000
	Ceiling as per the Act					NA

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	NOT APPLICABLE				
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NOT APPLICABLE			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)	
A. COMPANY						
Penalty						
Punishment						
Compounding						
B. DIRECTORS						
Penalty			NOT APPLICABLE			
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty						
Punishment						
Compounding						

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS



Anirudh Jalan
Director
DIN- 00365513

M. K. Sharma
Director
DIN- 08955954

Place: Kolkata
Date: 06th NOV, 2021

THE HANUMAN ESTATES LTD.**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

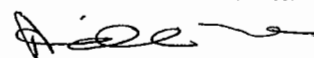
1. Details of contracts or arrangements or transactions not at arm's length basis – NIL

- (a) Name(s) of the related party and nature of relationship
 (b) Nature of contracts/arrangements/transactions
 (c) Duration of the contracts / arrangements/transactions
 (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 (e) Justification for entering into such contracts or arrangements or transactions
 (f) date(s) of approval by the Board
 (g) Amount paid as advances, if any:
 (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188


2. Details of material contracts or arrangement or transactions at arm's length basis

a	Name of related party and nature of relationship	Rajasthan Fertiliser & Chem. Corp. Ltd.	Gautam Engineers Ltd.	Devi Gas Product Pvt. Ltd.	Devi Vihar Pvt. Ltd.	Prestige Properties Pvt.Ltd.
b	Nature of contracts/ arrangements/ transactions	Property given on Rent & recd. M. Tax	Property given on Rent	Property given on Rent	Property given on Rent	Property given on Rent
c	Duration of the contracts / arrangements/ transactions	w.e.f. 05/06/09, to be terminated by mutual consent	w.e.f. 05/06/09, to be terminated by mutual consent	w.e.f. 21/08/07, to be terminated by mutual consent	w.e.f. 07/02/12, to be terminated by mutual consent	w.e.f. 30/12/04, to be terminated by mutual consent
d	Salient terms of the contracts or arrangements or transactions including the value, if any:	Monthly rent Received Rs. 13,786/- subject to annual revision	Monthly rent Received Rs.14,750/- subject to annual revision	Monthly rent Received Rs.17,480/- subject to annual revision	Monthly rent Received Rs.22,500 subject to annual revision	Monthly rent Received Rs.3850/- subject to annual revision
e	Date(s) of approval by the Board, if any:	05/06/2009	05/06/2009	21/08/2007	07/02/2012	30/12/2004
f	Amount paid as advances, if any:	NIL	NIL	NIL	NIL	NIL

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS



Anirudh Jalan
Director
DIN-00365513



M. K. Sharma
Director
DIN- 08955954

Place: Kolkata
Date: 06th Nov, 2021

S.B.DANDEKER & CO.

Chartered Accountants

P-36 India Exchange Place, Kolkata 700001

Tel # 033-22254832, Tele-fax # 91-33-22258149, Email- kabkol@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
The Hanuman Estates Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **The Hanuman Estates Limited** ("the company"), which comprises Balance Sheet as at 31st March 2021, the Statement of Profit and Loss account and Cash Flow Statement for the year then ended, and a Summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2021, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. We have determined that there are no Key Audit matters to communicate in our report.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the report of the Board of Directors, but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the report of the Board of Directors, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable in the applicable laws and regulations.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the Annexure-A, a statement on matters specified in paragraph 3 & 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2021 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2021 from being appointed as a directors in terms of section 164(2) of the Act.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



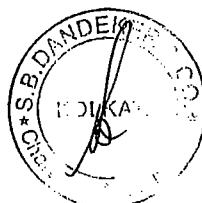
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

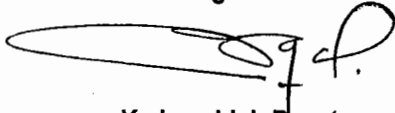
Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the Annexure-A, a statement on matters specified in paragraph 3 & 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2021 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2021 from being appointed as a directors in terms of section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position, except for the property tax demand stated in Note No.24 of the financial statements for which requisite provision has been made in the accounts.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
Firm Regn No.301009E



Kedarashish Bapat
Partner
M.No.- 057903



UDIN: 21057903AAAAQY1288

Place : Kolkata
Date : 06-11-2021

S.B.DANDEKER & CO.

Chartered Accountants

P-36 India Exchange Place, Kolkata 700001
Tel # 033-22254832, Tele-fax # 91-33-22258149, Email- kabkol@yahoo.com

"Annexure-A"

THE HANUMAN ESTATES LIMITED

Statement on matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order 2016 ("the order"), issued by the Central Government in terms of sub section (11) of section 143 of the Companies Act 2013, for the year ended 31st March 2021

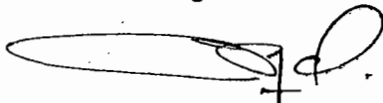
- (i) (a) The Company is maintaining proper records to show full particulars, including quantitative details and situation of fixed assets.
(b) The fixed assets have been physically verified by the management at reasonable intervals during the year, and no material discrepancies were noticed on such verification.
(c) The title deeds of immovable properties are held in the name of the company
- (ii) The company had no inventory during the year. Therefore clause (ii) of para 3 of the order is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013. Therefore clause (iii) of para 3 of the order is not applicable.
- (iv) There are no loans, investments, guarantees and security given, made or provided by the company during the year for which the provisions of sections 185 and 186 of the Companies Act 2013 are applicable.
- (v) In accordance with information and explanations given to us, the company has not accepted any deposits during the year and hence directives issued by the Reserve bank of India and provisions of section 73 to 76 and other applicable provisions of the Companies Act 2013, and rules framed there under are not applicable. No order in this regard, in respect of the company, has been passed by the Company Law Board or Reserve Bank of India or National Company Law Tribunal.
- (vi) As explained to us the Central Government has not prescribed maintenance of cost records for the Company under subsection (1) of section 148 of the Companies Act 2013.
- (vii) (a) The Company is regular in depositing of all undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth tax, service tax, duty of customs, duty of excise, Value added tax, cess and any other statutory dues, so far as applicable to the Company, with the appropriate authorities and the company has no outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.



(b) The Company has no disputed statutory dues on account of Income-tax, Sales-tax, Wealth tax, service tax, duty of customs, duty of excise or value added tax or cess.

- (viii) In accordance with the information and explanations given to us the company had not defaulted in repayment of dues of any financial institution, bank, Government or debenture holder during the year.
- (ix) No moneys have been raised by way of initial public offer or further public offer (including debt instruments) by the company during the year. The money raised by way of term loans was applied for the purpose for which it was taken,
- (x) In accordance with our audit as per generally accepted auditing practices and the information and explanation given to us, no fraud by or on the Company has been noticed or reported during the year nor have we been informed of any such case by the management.
- (xi) No managerial remuneration has been provided / paid to the directors for the year. Therefore clause (xi) of para 3 of the order is not applicable.
- (xii) The company is not a Nidhi Company as defined in section 406(1) of the Companies Act 2013. Therefore clause (xii) of para 3 of the order is not applicable.
- (xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore clause (xiv) of para 3 of the order is not applicable.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with them and therefore compliance of the provisions of section 192 of Companies Act, 2013 is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
Firm Regn No.301009E



Kedarashish Bapat
Partner
M.No.- 057903



UDIN: 21057903AAAAQY1288

Place : Kolkata
Date : 06-11-2021

S.B.DANDEKER & CO.

Chartered Accountants

P-36 India Exchange Place, Kolkata 700001
Tel # 033-22254832, Tele-fax # 91-33-22258149, Email- kabkol@yahoo.com

"Annexure-B"

THE HANUMAN ESTATES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") for the year ended 31st March 2021

We have audited the internal financial controls over financial reporting of **The Hanuman Estates Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
Firm Regn No.301009E




Kedarashish Eapat
Partner
M.No.- 057903

UDIN: 21057903AAAAQY1288

Place : Kolkata
Date : 06-11-2021

Balance Sheet as at 31st March, 2021

	Note No	as at 31st March 2021 (in Rs.)	as at 31st March 2020 (in Rs.)
(1) Shareholder's Funds			
(a) Share Capital	2	12,45,000	12,45,000
(b) Reserves and Surplus	3	9,12,78,452	8,27,59,626
		9,25,23,452	8,40,04,626
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liability	5	71,033	1,65,517
(c) Other Non current Liabilities	6	39,10,842	1,37,41,051
		39,81,876	1,39,06,568
(3) Current Liabilities			
(a) Other current liabilities	7	4,21,98,685	6,61,18,018
(b) Short Term Provision	8	57,00,000	44,00,000
		4,78,98,685	7,05,18,018
TOTAL		14,44,04,012	16,84,29,212

(1) Non-Current Assets			
(a) Fixed Assets			
- Tangible Assets	9	26,81,885	34,50,144
(b) Non Current Investment	10	1,59,57,104	1,31,33,176
(c) Long Term Loans & Advances	11	5,57,248	4,95,848
(d) Other Non current Assets	12	6,56,01,000	12,43,01,000
		8,47,97,237	14,13,80,169
(2) Current Assets			
(a) Trade Receivable	13	7,27,957	6,36,721
(b) Cash and Bank Balances	14	5,31,12,820	2,09,86,029
(c) Short term loans & advances	15	55,21,116	51,98,124
(d) Other Current Assets	16	2,44,881	2,28,168
		5,96,06,774	2,70,49,042
TOTAL		14,44,04,012	16,84,29,212

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

In terms of our Report of even date

For & on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
(Firm Regn No-301009E)



Kedarashish Bapat
Partner
(Membership No.057903)

UDIN: 21057903AAAAQY1288

Place: Kolkata
Date: 06-11-2021

For & on behalf of
the Board of Directors

Director

Director

THE HANUMAN ESTATES LIMITED

Statement of Profit and Loss for the year ended 31st March, 2021

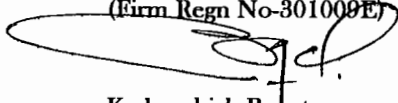
	Note No	2020-21 (in Rs.)	2019-20 (in Rs.)
INCOME			
Revenue From Operations	17	69,88,742	77,85,553
Other Income	18	1,28,21,636	1,07,59,900
Total Revenue (I)		1,98,10,378	1,85,45,453
EXPENSES			
Employee Benefit Expenses	19	21,76,800	20,55,057
Finance Costs	20	1,51,316	2,21,198
Other expenses	21	56,94,045	41,21,339
Depreciation & Amortization	9	7,68,259	7,91,331
Total Expenses (II)		87,90,420	71,88,925
Profit before tax (I - II)		1,10,19,958	1,13,56,528
Tax expense:			
Current tax		27,00,000	30,00,000
Deferred tax		(94,484)	(79,949)
Profit/ (-) Loss for the year after tax		84,14,442	84,36,477
Basic earning per equity share		67.59	67.76
Nominal value of share		10	10
Wt Average No of Equity Shares (in Nos.)		1,24,500	1,24,500

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements

In terms of our Report of even date

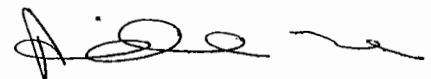
For & on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
(Firm Regn No-301009E)



Kedarashish Babat
Partner
(Membership No.057903)



For & on behalf of
the Board of Directors



Director



Director

UDIN: 21057903AAAAQY1288

Place: Kolkata
Date: 06-11-2021

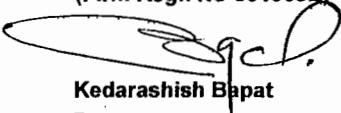
THE HANUMAN ESTATES LIMITED
Cash Flow Statement for the year ended 31st March 2021

	2020-2021 (Rs.)	2019-2020 (Rs.)
A Cash flow from operating activity		
Net Profit before tax	1,10,19,958	1,13,56,528
<i>Adjustments for :</i>		
Depreciation & Amortization	7,68,259	7,91,331
(-) Profit / Loss on sale of Investments	(30,28,137)	(3,85,238)
Securities Transactions Tax	18,854	14,493
Interest paid	-	2,21,198
(-) Interest received	(94,84,899)	(1,01,38,095)
(-) Dividend received	(3,08,600)	(83,250)
Operating profit before working capital changes	(10,14,565)	17,76,967
<i>Adjustments for working capital changes :</i>		
(-) Increase / Decrease in Trade receivables	(91,236)	30,306
(-) Increase / Decrease in other receivables	(2,63,399)	14,62,493
Increase / (-) Decrease in Trade & other payables	(3,15,80,821)	25,14,478
Cash generated from operations	(3,29,50,021)	57,84,244
Direct taxes refund / (-) paid (net)	(14,16,608)	1,10,324
Net cash from/ (-) used in operating activity	(3,43,66,629)	58,94,568
B Cash flow from investing activity		
(-) Purchase / Sale of investments (net)	2,73,04,209	(1,56,26,072)
Securities Transactions tax paid	(18,854)	(14,493)
Interest received	94,68,186	1,01,79,874
Dividend Received	3,08,600	83,250
Net cash from / (-) used in investing activity	3,70,62,141	(53,77,441)
C Cash flow from financing activity		
Proceeds/ (-) repayment of borrowings	(21,68,721)	(6,42,802)
Interest paid	-	(2,21,198)
Net cash from/(-) used in financing activity	(21,68,721)	(8,64,000)
Net cash flow during the year (A+B+C)	5,26,791	(3,46,873)
Cash and cash equivalents as at the beginning of the year	3,86,029	7,32,902
Cash and cash equivalents as at the end of the year	9,12,820	3,86,029

In terms of our Report of even date

For & on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
(Firm Regn No-301009E)




Kedarashish Bapat
Partner
(Membership No.057903)

For & on behalf of the Board


Director

UDIN: 21057903AAAAAQYI288

Place: Kolkata
Date: 06-11-2021


Director

THE HANUMAN ESTATES LIMITED

1 Significant accounting policies

(a) Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied, in all material respects with the Accounting Standards as applicable to a Small and Medium Sized Company and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

(c) Tangible & Intangible fixed assets

Tangible fixed assets are carried at cost less accumulated depreciation where as intangible fixed assets are carried at their cost. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other direct and incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

(d) Depreciation

Depreciation (on tangible fixed assets) has been provided on straight line method at the rate calculated as per economic useful time specified in Schedule II of the Companies Act, 2013

(e) Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Long term investments are those which are not readily realizable and are intended to be held for more than one year from the date of the investment. All other investments are current investments. However the company has no Current investments. Cost of investments include acquisition charges such as brokerage, fees and duties (if any).

(f) Revenue recognition

Revenue from services are recognized as and when the services are rendered and right to receive the income is unconditionally established. Sales of services exclude indirect taxes and levies, as applicable. Other income is recognized on accrual basis except for dividend which is generally accounted for on receipt.

(g) Employee Benefits

The company provides for the following Post Employment benefits:

- (i) Provident Fund and Employee State Insurance are defined contribution schemes and contribution to these schemes are charged to the Statement of Profit & Loss for the year in which the contributions are due.
- (ii) The company has a defined benefit plan for gratuity and the costs of providing the benefit under this plan are charged to the Statement of Profit & Loss. The costs are in the form of premium for an insurance policy taken for this purpose

Necessary provision for leave encashment due to employees is made in accordance with the rules framed by the company in this regard at the undiscouted amounts as those rules do not permit for accumulation of the compensated absences for the accounting period beyond the relevant balance sheet date.



THE HANUMAN ESTATES LIMITED

(h) Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. It is measured using tax rates enacted or substantially enacted at the reporting date. Deferred tax assets are recognised only to the extent there is reasonable certainty that there will be sufficient future taxable income against which they can be realized. The company has not accounted for any deferred tax in the current year as the effect of the same is not material

(i) Impairment of assets

The Fixed Assets or a group of assets (cash generating unit) and producing properties are reviewed for impairment at each Balance Sheet date. In case of any such indication, the recoverable amount of these assets or group of assets is determined, and if such recoverable amount of the assets or cash generating unit to which the assets belongs is less than its carrying amount, the impairment loss is recognised by writing down such assets and producing properties to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

(j) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is not required to be disclosed for the company in accordance with Accounting Standard-20.

(k) Presentation & Disclosure of Financial Statements

The Company has followed the Schedule-III under the Companies Act 2013 for preparation and presentation of its financial statements. The company has also reclassified the previous year's figures in accordance with the requirements applicable in the current year.

2 Share Capital

Authorised -

1,50,000 (Pr.Yr. 1,50,000) Equity shares of Rs.10/- each

1,50,000 (Pr.Yr. 1,50,000) 9.3% Redemable Preference shares of Rs.100/- each

	31.03.2021	31.03.2020
	Rs.	Rs.
	15,00,000	15,00,000
	15,00,000	15,00,000
	<u>30,00,000</u>	<u>30,00,000</u>

Issued, subscribed & paid up -

124,500 (Pr.Yr.-1,24,500) Equity shares of Rs.10/- each

	<u>12,45,000</u>	<u>12,45,000</u>
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a. Reconciliation of Equity Shares outstanding at the beginning and at the end of the period

	31.03.2021		31.03.2020	
	No. of shares	Rs.	No. of shares	Rs.
At the beginning of the period	1,24,500	12,45,000	1,24,500	12,45,000
Issued during the year	-	-	-	-
Outstanding at the end of the period	<u>1,24,500</u>	<u>12,45,000</u>	<u>1,24,500</u>	<u>12,45,000</u>

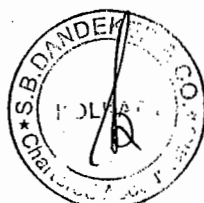
b. Terms/rights attached to the equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. No dividend on equity shares has been declared/paid for the current year

c. Details of shareholders holding more than 5% shares in the company.

	31.03.2021		31.03.2020	
	No. of shares	% holding	No. of shares	% holding
Anirudh Jalan	58,250	47	58,250	47
D.P. Jalan HUF	35,000	28	35,000	28
Atlas & Union Jute Press Co. Ltd.	24,000	19	24,000	19

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest the above shareholding represents both legal and beneficial ownership of shares



THE HANUMAN ESTATES LIMITED

Notes forming part of the financial statements for the year ended 31st March 2021		31.03.2021	31.03.2020
		Rs.	Rs.
3	<u>Reserves & Surplus</u>		
	Securities Premium Account		
	Balance as per the last financial statements	27,00,000	27,00,000
	Capital Reserve		
	Balance as per the last financial statements	6,05,250	6,05,250
	Capital Redemption Reserve		
	Balance as per the last financial statements	6,30,000	6,30,000
	Surplus/ (-) deficit in the statement of profit & loss		
	Balance as per the last financial statements	7,88,24,376	6,94,76,932
	Profit/ (-) Loss for the year	84,14,442	84,36,477
		8,72,38,818	7,79,13,409
	Add: Prior Period Adjustment:		
	Excess provision of tax for earlier years	1,04,384	9,10,967
		8,73,43,202	7,88,24,376
	Total Reserve & Surplus	9,12,78,452	8,27,59,626
4	<u>Long Term Borrowings</u>		
		Non Current Maturity	Current Maturity
		31.03.2021	31.03.2020
		31.03.2021	31.03.2020
		Rs.	Rs.
		Rs.	Rs.
	Secured Term Loan from :-		
	Kotak Mahindra Prime Limited	-	21,68,721
	<i>(Secured by Hypothecation of Motor Vehicle and Personal guarantee of Director. It is repayable by February 2021 and carried interest @ 8.20% p.a.)</i>		
	Less: Current Maturities of Long term borrowings	-	21,68,721
		-	-
5	<u>Deferred Tax Liabilities (DTL)</u>		
	Difference in depreciation on fixed assets as per account and income tax	2,82,236	6,36,604
	DTL @ effective tax rate of 25.168% (PY 26%)	71,033	1,65,517
	Less: DTL as per last account	1,65,517	2,45,466
	DTL accounted for in current year [Cr. /(-) Dr.]	(94,484)	(79,949)
6	<u>Other Non Current Liabilities</u>		
	Security Deposit against Rent	14,16,900	13,26,900
	Deposit against Building Repairs	2,51,110	2,51,110
	Deposit against Electric Charges	87,500	87,500
	Deposit against Lift	4,19,510	4,19,510
	Other payables	17,35,822	1,16,56,031
		39,10,842	1,37,41,051
7	<u>Other current liabilities</u>		
	Current maturity of Long Term Borrowings	-	21,68,721
	Advances from Customers	-	28,320
	Taxes & Duties Payable	1,53,597	2,27,004
	Outstanding Expenses	4,20,45,087	6,36,93,973
		4,21,98,685	6,61,18,018
8	<u>Short Term Provisions</u>		
	Provisions for Income Tax	57,00,000	44,00,000
		57,00,000	44,00,000

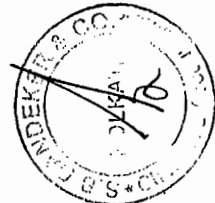


THE HANUMAN ESTATES LIMITED

Notes forming part of the financial statements for the year ended 31st March 2021

Notes 9 : FIXED ASSETS

PARTICULARS	Useful Life	GROSS BLOCK				DEPRECIATION			NET VALUE	
		AS ON 1ST APRIL 2020	ADDITIONS	SOLD/ DEDUCTION	AS ON 31ST MARCH 2021	AS ON 1ST APRIL 2020	FOR THE YEAR	AS ON 31ST MARCH 2021	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
TANGIBLE ASSETS :										
Free hold Land & Building at Kolkata	60 Yrs	7,19,417	-	-	7,19,417	1,65,168	11,391	1,76,559	5,42,858	5,54,249
Furniture & Fixture	10 Yrs	51,550	-	-	51,550	43,657	1,293	44,950	6,600	7,893
Tube well	8 Yrs	39,537	-	-	39,537	37,561	-	37,561	1,976	1,976
Electric Installation	8 Yrs	8,543	-	-	8,543	8,116	-	8,116	427	427
Lift	15 Yrs	5,75,010	-	-	5,75,010	5,28,049	18,209	5,46,258	28,752	46,961
Office Equipment	15 Yrs	12,300	-	-	12,300	9,389	525	9,914	2,386	2,911
Air Conditioner	8 Yrs	1,32,310	-	-	1,32,310	52,050	16,366	68,416	63,894	80,260
Computer	3 Yrs	48,578	-	-	48,578	47,488	-	47,488	1,090	1,090
CCTV Camera	3 Yrs	30,053	-	-	30,053	28,551	-	28,551	1,502	1,502
Motor Car (Audi - WB 02 AK 9089)	8 Yrs	46,24,270	-	-	46,24,270	18,71,395	7,20,475	25,91,870	20,32,400	27,52,875
TOTAL		62,41,568	-	-	62,41,568	27,91,424	7,68,259	35,59,683	26,81,885	34,50,144
Previous year		62,41,568	-	-	62,41,568	20,00,093	7,91,331	27,91,424	34,50,144	42,41,475



THE HANUMAN ESTATES LIMITED

Financial Statements for the year ended 31st March 2021

	31.03.2021 No of shares	31.03.2020 No of shares	31.03.2021 Rs.	31.03.2020 Rs.
10 Non Current Investments (Non- Trade & at cost)				
(I) Investment in Property				
Free hold Land & Building at Jangalpur	-	-	38,51,170	38,51,170
Free hold Land at Podra	-	-	43,43,872	43,43,872
			<u>81,95,042</u>	<u>81,95,042</u>
(II) Investment In Equity Shares(Quoted)				
Asiatic Oxygen Ltd. (FV @ Rs.10.00)	10	10	1,658	1,658
Bank of Baroda (FV @ Rs 2.00)	5,000	1,000	2,92,299	93,077
BHEL (FV @ Rs 2.00)	11,000	-	3,82,869	-
Bajaj Finserv Ltd (FV @ Rs 5.00)	-	30	-	1,64,705
Coal India (FV @ Rs 10.00)	1,000	-	1,32,603	-
Dewan Housing Fin Ltd. (FV @ Rs 10.00)	10,000	-	1,64,801	-
Engineers India Ltd. (FV @ Rs 5.00)	3,000	-	1,90,143	-
Hindustan Unilever Ltd. (FV @ Rs 1.00)	100	-	2,31,763	-
IOC (FV @ Rs 10.00)	45,400	12,000	45,24,135	15,36,440
ITC LTD (FV @ Rs 1.00)	1,000	1,000	2,24,946	2,24,946
Larsen & Turbo Ltd (FV @ Rs 2.00)	-	1,625	-	20,03,494
NBCC (FV @ Rs 1.00)	10,000	-	2,77,040	-
ONGC (FV @ Rs 5.00)	1,000	-	78,267	-
Texmaco Rail & Engineering Ltd (FV @ Rs 1.00)	5,000	-	1,82,814	-
Vodafone Idea LTD (FV @ Rs 10.00)	20,000	10,000	1,97,007	46,742
Yes Bank LTD (FV @ Rs 2.00)	23,000	3,000	4,56,717	1,42,071
			<u>73,37,062</u>	<u>42,13,134</u>
(III) Investment In Bonds (Quoted)				
units of IREDA Tax Free Bonds	341	341	3,41,000	3,41,000
units of HUDCO Tax Free Bonds	84	84	84,000	84,000
			<u>4,25,000</u>	<u>4,25,000</u>
(iv) Investment in Mutual Fund				
Units of ABSL Equity Fund - Div-Reg @ 96.20	-	3118.503	-	3,00,000
			<u>1,59,57,104</u>	<u>1,31,33,176</u>

SUMMARY OF INVESTMENTS

	31.03.2021		31.03.2020	
	Cost	Market value	Cost	Market value
	Rs.	Rs.	Rs.	Rs.
Property	81,95,042	-	81,95,042	-
Equity Shares (Quoted)	73,37,062	72,98,650	42,13,134	27,52,624
Bonds (Quoted)	4,25,000	4,25,000	4,25,000	4,25,000
Mutual Funds	-	-	3,00,000	2,47,640
	<u>1,59,57,104</u>	<u>77,23,650</u>	<u>1,31,33,176</u>	<u>34,25,264</u>



THE HANUMAN ESTATES LIMITED

	31.03.2021	31.03.2020
	Rs.	Rs.
11 Long Term Loans & Advances (Unsecured & Considered Good)		
Security deposit with CESC Ltd.	5,02,056	4,04,991
Other Receivables	55,191	90,857
	5,57,248	4,95,848
12 Other Non current assets		
Balances with Bank in Fixed Deposit Account (Maturity Period exceeding 12 Months)	6,56,01,000	12,43,01,000
	6,56,01,000	12,43,01,000
13 Trade Receivable (Unsecured & Considered Good)		
Outstanding for a period exceeding Six Month	3,43,172	2,47,891
Other Debts	3,84,785	3,88,830
	7,27,957	6,36,721
14 Cash & Bank Balances		
<i>Cash & Cash Equivalents</i>		
Cash in hand (as certified by the directors)	83,617	29,866
Balance with Bank in current account	8,29,203	3,56,163
	9,12,820	3,86,029
<i>Other Bank Balances</i>		
Balance with Bank in Fixed Deposit Account (Maturity Period of 3 to 12 Months)	5,22,00,000	2,06,00,000
	5,31,12,820	2,09,86,029
15 Short Term Loans & Advances		
Staff Advances	1,24,500	47,500
Advance to others	1,25,000	-
Balances with revenue authorities		
Advance Income Tax & Self Assesment Tax	24,94,120	22,50,000
Tax Deducted at Source	27,70,296	28,93,424
Tax Deducted on GST	7,200	7,200
	55,21,116	51,98,124
16 Other Current Assets		
Interest Accured on F.D.	2,44,881	2,28,168
	2,44,881	2,28,168
17 Revenue from Operations		
SALE OF SERVICES		
Rent	66,76,190	55,19,641
Occupation Charges	46,200	20,26,200
Maintenance Charges	2,66,352	2,39,712
	69,88,742	77,85,553
18 Other Income		
Interest on Bonds & Bank Deposits	94,04,078	98,05,435
Interest on Income Tax Refund	80,821	3,32,660
Dividend	3,08,600	83,250
Profit on sale of shares	29,37,171	3,45,787
Profit on sale of MF	90,966	39,452
Profit on F&O	-	1,53,317
	1,28,21,636	1,07,59,900
19 Employee Benefit Expenses		
Directors Remuneration	5,40,000	5,40,000
Salaries & Allowance	14,23,052	13,12,580
House Rent Allowance	25,200	12,000
Medical Expenses	57,260	42,360
Staff Welfare	31,304	63,011
Adm. Charges on P.F. & D.L.I.	12,800	11,004
Contribution to P.F. E.P.F. & D.L.I.	45,103	48,543
Gratuuity Contributuon to LIC	42,081	25,559
	21,76,800	20,55,057
20 Finance Costs		
Interest on Long Term Borrowings	1,51,316	2,21,198



THE HANUMAN ESTATES LIMITED

	31.03.2021 Rs.	31.03.2020 Rs.
21 Other Expenses		
Audit fees	10,000	9,000
Bank charges	10,976	3,814
Books and Periodicals	2,172	3,687
Brokerage	-	2,10,000
Business Promotion	12,227	2,78,304
Cleaning and Maintenance	3,40,117	2,09,056
Electric Charges(Net)	21,097	60,962
Filing charges	6,950	5,400
Fire Protection Expenses	2,29,335	4,05,590
General charges	1,94,641	1,54,299
Law charges	2,07,297	1,69,619
Lift Maintenance	48,000	34,000
Membership & Subscription	28,753	15,539
Municipal Tax	4,99,200	6,50,000
Rates & Taxes	79,321	2,09,981
Postage and stamp	2,432	4,377
Podrah Project Expenses	12,000	12,000
Printing and Stationery	12,705	17,851
Professional Charges	29,15,700	5,70,098
Rent	29,856	23,856
Repair to Building	4,68,525	6,15,480
Repair to other assets	3,967	24,353
Security Transaction Tax	18,854	14,493
Telephone charges	44,511	44,237
Travelling and Conveyance	1,80,039	1,55,744
Watch & Ward	3,15,371	2,19,600
	56,94,045	41,21,339

22 Employee Benefits (Disclosure in terms of AS-15)

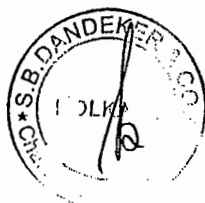
The company has a defined benefit plan for gratuity. To cover the costs of such plan it has taken a policy of the Life Insurance Corporation of India and the premium calculated by LIC based on an actuarial valuation of the liability using the unit credit method and appropriate discounting rate is charged to the Statement of Profit & Loss as at the year end. However the details of principles/factors considered for the actuarial valuation are not provided by LIC.

23 Title deeds of the Company's property at 19 R.N.Mukherjee Road, are not in the possession of the Company as the same are lying in the Calcutta High Court in the matter of United Bank of India.

24 Provision had been made in earlier years for property tax demand of Rs.6,24,38,497/- raised by KMC in respect of company's premises at 19 R.N.Mukherjee Road, Kolkata-700001 for the period since 1982-83 which was pending for revaluation. During the year an amount of Rs.2,13,05,791/- is paid against this provision for settlement of matter with the Municipal Authorities and balance is to adjusted after completion of final GR by KMC,

25 Estimation of uncertainties relating to the global pandemic COVID-19

The Company has considered the possible effects that may arise out of the continuing COVID-19 pandemic on the carrying amounts of its assets. For this purpose, the Company has considered internal and external sources of information up to the date of approval of these financial statements, including economic forecasts, market value of investments etc. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.



THE HANUMAN ESTATES LIMITED

26 Related Party Transactions (Disclosure in terms of AS-18)

(A) Related Parties

1. SHRI ANIRUDH JALAN
2. GIRDHARI ESTATES PVT. LTD.
3. GAUTAM ENGINEERS LTD.
4. DEVI GAS PRODUCTS PVT. LTD.
5. RAJASTHAN FERTILIZERS CHEMICALS CORP. LTD.
6. PRESTIGE PROPERTIES PVT. LTD.
7. DEVI VIHAR PVT. LTD.

Key Management Personnel (KMP)

- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence
- Entity under common significant influence

(B) Related Party Transactions

	KMP		Entity under common	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
	Rs.	Rs.	Rs.	Rs.
Expenses				
Director Remuneration	5,40,000	5,40,000	-	-
Rent paid			18,000	18,000
Income				
Rent received	-	-	7,02,192	6,84,692
Maintenance Charges	-	-	2,17,200	2,17,200
Occupation Charges	-	-	46,200	46,200

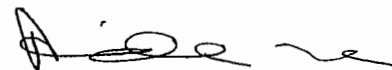
In terms of our Report of even date

For & on behalf of
S.B.DANDEKER & CO.
Chartered Accountants
(Firm Regn No-301009E)

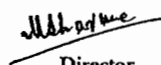
For & on behalf of
the Board of Directors



Kedarashish Bapat
Partner
(Membership No.057903)

Director



Director

UDIN: 21057903AAAAQY1288

Place: Kolkata
Date: 06-11-2021

The Hanuman Estates Limited

Director